

An introduction to the 50+ Life Plan

Affordable life cover for the over 50s



Benefits of the 50+ Life Plan

The 50+ Life Plan from National Friendly pays out a guaranteed lump sum when you die.

You'll be safe in the knowledge that you've left your loved ones with something to help with the cost of your funeral or possibly to pay towards any outstanding bills.

Guaranteed payout

The 50+ Life Plan from National Friendly is an easy way for you to provide your loved ones with a guaranteed lump sum when you die. They can use the money as they wish; maybe to help towards the cost of your funeral, to help cover any outstanding payments or as a gift to the grandchildren.

You only need to have held the policy for 12 months to be sure of qualifying for the guaranteed lump sum.



Guaranteed acceptance

To apply you need to be a UK resident between the ages of 50 and 79 – and we guarantee to accept you, regardless of your state of health. Plus, no medical information is needed. We only need to know if you've smoked in the last 12 months, as this will affect your premium.

Affordable cover from only £10 a month

Premiums start at just £10 a month up to a maximum of £40. You choose how much cover you'd like using the rate tables leaflet – it's down to you how much you'd like to pay each month.

Guaranteed premiums

After you've selected your premium we promise it will never go up, no matter how long you have held your policy.

In the year of your 90th birthday, we will stop taking premiums from you but your cover will continue. This will happen on the same day and month as your policy start date.

We will also stop taking premiums whilst your cover continues if you have had your policy for at least 10 years and are admitted to a nursing home for long term care.

Double payout for accidental death outside the UK

If you die as a result of an accident in the UK, your loved ones will receive a guaranteed lump sum, no matter how long you have had your policy, as long as death occurs within 90 days of the accident. Death after 90 days will be treated as death due to natural causes.

If you die within 90 days as a result of having an accident on holiday outside the UK at any time during your policy, we will pay double your guaranteed lump sum. This is in recognition of the trauma and cost of travelling back to the UK.

Things you should know

- To qualify for a plan you need to be a UK resident aged 50–79.
- If you die of natural causes during the first 12 months we will only refund the premiums you have paid.
- Depending on how long you live, the total you pay in premiums may be more than the amount payable on death.
- You have the right to cancel your plan within the first 30 days and any premiums already paid will be refunded. If you cancel after this you will not receive any money as your plan has no value other than when you die.
- Premiums are paid monthly by direct debit. If you stop paying your premiums, your cover will end and you will not get any money back.
- Over time inflation will reduce what could be bought with the payout.
- The payout will form part of your estate and may be subject to inheritance tax unless it goes to your spouse or civil partner or is written into trust.



About us

National Friendly is a mutual society established in 1868. We offer investments, life cover and healthcare for you and your family and have over 140 years' experience of caring for our members.

As a mutual we have no shareholders to take a share of our profits. This means we can use our profits for the benefit of our members.

Our main purpose is to provide benefits for our members and we pride ourselves on the high standard of service we offer.

Everyone who takes out 50+ Life Plan becomes a member of National Friendly.

Next steps

Applying is quick and easy:

- Please read the Your Policy Explained document
- Once you are comfortable you understand the policy, decide how much cover you'd like and use your age to check your premium on our rate tables
- Complete and return your application form, or visit



www.nationalfriendly.co.uk/50+
to apply online



0800 195 9245
(8am-6pm weekdays, calls are recorded for quality purposes) or contact a financial adviser

Other products available

Investments

- Tax-Free Savings Plan
- Investment ISA
- With - Profits Bond

Health Cover

- Healthcare Deposit Account

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To request a copy in Braille, large print or audio
please call us on:

0800 195 9245

(8am-6pm weekdays, calls are recorded for quality purposes)

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